TENNESSEE GENERAL ASSEMBLY FISCAL REVIEW COMMITTEE



FISCAL NOTE

SB 2596 – HB 3112

February 5, 2012

SUMMARY OF BILL: Exempts specified commercial risk insurers from filing with the Commissioner of the Department of Commerce and Insurance (TDCI), all rates, supplementary rate information, policy forms, and endorsements. Requires such insurers to include a written disclaimer of the exemption in the policy or application.

ESTIMATED FISCAL IMPACT:

NOT SIGNIFICANT

Assumptions:

- According to TDCI, any reduction in filings by commercial property and casualty insurers as a result of exemptions will be minimal.
- Therefore, the impact to state government is not significant.

CERTIFICATION:

The information contained herein is true and correct to the best of my knowledge.

Lucian D. Geise, Executive Director

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